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These Practice Exams are based on a sample of questions from the 2011 through 2014 FRM Exams and are suggestive of the questions that will be in the 2015 FRM Examination. The 2015 FRM Practice Exam for Part I contains 25 multiple-choice questions and

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maps to at least one learning objective, the FRM Learning Objectives document is an important study resource and should be referred to regularly during exam preparation.

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The Study Guide also contains a full listing of all of the readings that are recommended as preparation for the FRM Examination. Key Concepts appear as bullet points at the

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beginning of each section and are intended to help candidates identify the major themes and knowledge areas associated with that section.

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Note that the 2015 FRM Exam Part I will contain 100 multiple-choice questions and the 2015

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FRM Exam Part II will contain 80 multiple-choice questions. The Practice Exams were designed to be shorter to allow candidates to calibrate their preparedness without being overwhelming. The 2015 FRM Practice Exams do not necessarily cover all topics to be

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tested in the 2015 FRM Exam as the material covered in the 2015 Study Guide may be different from that covered by the 2011

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Examination Information The
method of assessment for the
E05 examination is 50 multiple
choice questions (MCQs): 40
standard format and 10 multiple
response format. One hour is
allowed for this examination.

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