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Table of Contents Part I: Basics of Financial Decisions Chapter 1: Engineering Economic Decisions Chapter 2: Understanding Financial Statement Chapter 3: Interest Rate and Economic Equivalence Chapter 4: Understanding Money and Its Management Part II: Evaluation of Business and Engineering Assets Chapter 5: Present worth Analysis Chapter 6: Annual worth Analysis Chapter 7: Rate of Return Analysis Part III: Analysis of Project Cash Flows Chapter 8: Estimating Project Cost Elements Chapter 9 ...

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~~Chapter 5: PRESENT WORTH ANALYSIS~~

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Contemporary Engineering Economics, 3rd Third Canadian Edition, © 2012 Example 5.1: Identifying Project Cashflows Independent versus Mutually Exclusive Investment Projects
n Independent: q Costs and benefits of one project do not depend on whether another is chosen
n Mutually Exclusive: q a project is excluded if another is chosen
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