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7 ©2015 Pearson Education, Inc. 2 7.3. (a) Yes, age is an important determinant of earnings. Using a t-  
test, the t-

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You have substantial latitude about what to emphasize in Chapter 1. I find it useful to talk about the economics of crime example (Example 1.1) and the wage example (Example 1.2) so that students see, at the outset, that econometrics is linked to

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3.5(i) No. By definition, study+ sleep+ work+ leisure= 168. Therefore, if we change study, we must change at least one of the other categories so that the sum is still 168. (ii) From part (i), we can write, say, study as a perfect linear function of the other independent variables: study= 168 sleep work leisure.

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12, it can serve as the basis for a second semester course in time series topics, including forecasting.

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