

## Free Macroeconomics Study Guide

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The prefix macro means large, indicating that macroeconomics is concerned with the study of the market system on a large scale. Macroeconomics considers the aggregate performance of all markets in the market system and is concerned with the choices made by the large subsectors of the economy—the household sector, which includes all consumers; the business sector, which includes all firms ...

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AP Macroeconomics Studyguide Basic Terms for Economics -Economics: the study of how scarce resources are used to satisfy unlimited wants. -Resources: we never have enough to satisfy all of our wants. -Scarcity: the lack of a product or resource. -Shortage: a short term lack of a product or resource.

**AP Macroeconomics Studyguide Basic Terms for Economics—**

Economics 212 Principles of Macroeconomics Study Guide David L. Kelly Department of Economics University of Miami Box 248126 Coral Gables, FL 33134 dkelly@miami.edu First Version: Spring, 2006 Current Version: Spring 2006

**Economics 212 Principles of Macroeconomics Study Guide**

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Components of Macroeconomics. The study of macroeconomics is used to help find solutions to big problems such as setting budgets. The larger the branch that the budget is set for, the more components that go in to answering the questions and developing the budget.

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Lecture Notes in Macroeconomics John C. Driscoll Brown University and NBER1 December 21, 2003 1Department of Economics, Brown University, Box B, Providence RI 02912. Phone (401) 863-1584, Fax (401) 863-1970, email:John.Driscoll@brown.edu, web:http:nn

**Lecture Notes in Macroeconomics—University of Houston**

Macroeconomics Study Guide. University, American University (USA) Course. Macroeconomics (ECON-100) Academic year ... trade restrictions Economists generally oppose trade restrictions because of their understanding of the advantages of free trade The World Trade Organization is an international organization committed to reducing trade barriers ...

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As I mentioned in the Macroeconomics study guide, most people find this subject an intimidating one. If you haven't taken the Principles of Macroeconomics CLEP yet, then I'd suggest you do so before tackling this particular exam. Most of the information found on Macroeconomics will help when it's time for you to take the Principles of ...

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Economics is the best defined as the study of how people, businesses, governments, and societies: a. choose abundance over scarcity, b. make choices to cope with scarcity, c. use their infinite res...