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of a Filipino family
prove about poverty
and migration How
Will COVID-19 Impact
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(Economic) Inequality
Defined, Explained
and Compared in One
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~~Flowing?~~ IN BRIEF:

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Refugees ~~Rent Burden~~

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Security Impact Of

Remittances On

Poverty

It shows that if the

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Remittances were set to zero, the average per-capita household consumption would fall by 32 per cent and the poverty head count index would increase by 26 per cent. In addition, a cessation of remittances would lead to a 52 per cent increase in the poverty gap index.

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IMPACT OF REMITTANCES ON POVERTY IN

The Impact of
Remittances on
Economic Growth
and Poverty
Reduction send more
money to help their
families in response
to their increased
need. Remit-tances
have become an even

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source of external financing in many developing countries as other forms of

monetary inflows have declined.

Because

The Impact of Remittances on Economic Growth and Poverty ...

Remittances

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represent a major vehicle for reducing the scale and severity of poverty in the developing world.

Besides pure monetary gains, remittances are associated with greater human development outcomes across a number of areas, including health,

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education, and
gender equality.
Poverty in

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The Impact of
Remittances on
Economic Growth
and Poverty ...
Taking into
consideration the
endogeneity
problem, it is
estimated that a
10-per cent increase
in remittances to GDP

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ratio will lead to a
decline, on average,
by 5.5 per cent in
poverty headcount...

(PDF) Impact of
Remittances on
Poverty in
Developing Countries
“ Coupled with the
32 percent drop
projected for foreign
direct investments
(FDI) in 2020,

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Restrictions in the
prices of natural
resources and a
significant decrease
in tourism revenues,
the drop in
remittances will likely
impact the financial
stability of numerous
countries....poverty,
food security,
nutrition, health and
educational ...

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Drop in Remittances -
a Financial Lifeline for
800 Million ...

Though the region
receives only a small
portion of the total
recorded remittances
to developing
countries, and the
volume of aid flows
to SSA swamps
remittances, this
paper finds that
remittances,...

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(PDF) Impact of
Remittances on
Poverty and Financial

...

Foreign remittances are found to have positive impact on poverty alleviation and statistically significant only for upper middle income countries. The impacts of aid and

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Poverty in
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debt on poverty are found to be positive, indicating both factors contribute positively to poverty expansion.

THE IMPACT OF
FOREIGN
REMITTANCES ON
POVERTY
ALLEVIATION ...

In general, poverty in
Ghana is reduced

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more by international
than internal
remittances. For
households receiving
international
remittances, the level
of poverty falls by
88.1 percent with the
inclusion of
remittances; for
households receiving
internal remittances,
poverty falls by 69.4
percent with the

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The Impact Of
Remittances On
Poverty And
Inequality In ...
impact; first the
immediate
consumption effect
of remittances on
poverty is
investigated, using a
cross-section dataset

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comprised in
significant
proportion of SSA
countries. This is
followed by the
analysis of the
indirect consequence
of remittances.
Because migrant

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Poverty and Financial
Development ...

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endogenous, the

authors find that a

10% increase in per

capita official

international

remittances leads to

a 3.5% decline in the

percentage of people

living in poverty.

Taylor, Mora and

Adams (2005) focus

on the impact of a

change in

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the three Foster-Greer-

Thorbecke poverty

measures. Using

national sample

survey data

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Poverty in Mexico

Remittances were

found to have a

stronger impact on

poverty as compared

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to consumption and
income inequality. A
rise in remittances by
100% declines
poverty headcount
by 36 percent
(Mughal & Diawara,
2010).

The Impact of
Remittances on
Poverty in Pakistan ...
Remittances are
expected to reduce

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poverty as they may be directly received by the poor. The impact of remittances on reduction of poverty can be understood from both micro and macro perspectives. However, to capture this impact, there is no formal framework (Chimhowu et al 2005). But it is

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Developing Countries
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International
Remittances on
Poverty Reduction in
South-West
Ethiopian: Evidence
from Jimma Zone
into poverty

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Significantly reduced
when household
receive remittances
from either internal
or international
sources though the
impact is more in
case of international
remittances.

Impact of
International
Remittances on
Poverty Reduction ...

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They conducted an analysis of the effects of remittances on poverty headcount, poverty gap, and squared poverty gap 5, and showed that official international remittances have a statistically significant negative impact on all three poverty measures.

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Effect: Do
Poverty In
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Development ...
Positive Impacts.
Remittances and
globalization
effectively work to
reduce poverty rates.
On a national scale,
remittances
positively impact the
receiving nation ' s
GDP as a whole. In

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Some nations, it can make up to 10 to 20% of its GDP. An advantage of remittances is that there are no restrictions on their usage.

The Role of
Remittances and
Globalization in
Alleviating ...
The World Bank

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Predicts the greatest drop in remittances in recent history, with low-income

developing countries set to receive US\$110 billion less, due to COVID-19 in 2020.

Remittances, which are the cash flows sent home by migrant workers to help their families, are a huge source of

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finance for low- and middle-income countries. Last year, these countries received 78% of the US\$714 billion that were sent around the world.

Diving into the Data:
How COVID-19 is
impacting
remittances
While attention has

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been focused on the effect of international remittances on the overall growth of the economy, little attention has been paid on its impact on poverty reduction among households; and also, the effect of local remittances or domestic transfers taking place mainly through informal

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received little

attention in

development

research.

REMITTANCES EFFECT

ON HOUSEHOLD

WELFARE AND

POVERTY ...

To mitigate the

severity of poverty

levels in Sub-Saharan

Africa, Governments

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and relevant
stakeholders should
focus more on other
alternatives such as
migrant remittances,
specifically
maximizing the
positive impact of
remittances and
making it less costly.

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